

## After the Bell Updates

23rd August 2022 | 05.00 p.m IST 2022



### Market Overview -

Volatility persist throughout the day

Indian stock market witnessed wild swings throughout the day amid mix global cues . NIFTY50 witnessed sharp recovery after opening gap down, Banknifty also opened 200 points down and suddenly gained from -200 to +200 within 10 mins of market movement. Asian Markets Nikkei and Hang Seng both closed negative for the day, USA indices Dow Jones and Nasdaq lost the earlier gains and closed more than 1.8% down. Domestically, M&M , EicherMot and Bajajfinserve were the top gainers Whereas, Infosys, TCS and Divis Lab were the top losers. Natural gas prices soared more than \$10 first time in last 13 years which may be the concern for global gas prices hence may also increase the inflation in coming days mainly for western countries.

Our Take- Nifty50 support may place around 17400 and resistance around 17700 levels.

Banknifty support may place around 38300 levels and resistance may place at 39000 levels

## Market Buzz

- Chinese airline owner Juneyao Group plans to enter booming EV market
- US embassy issues new security alert for Ukraine, urges US citizens to leave.
- Around 720,000 tonnes of food have left Ukraine under grain export deal.
- British scientists behind key COVID trial launch study to test monkeypox treatment.

## Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,577.50	86.80	0.50
Dow Jones	33,063.61	-643.13	-1.91
NASDAQ	12,381.57	-323.64	-2.55
S&P 500	4,137.99	-90.49	-2.14
FTSE 100	7,507.13	-26.66	-0.35
Nikkei 225*	28,452.75	-341.75	-1.19
Hang Seng*	19,503.25	-153.73	-0.78

Source Investing.com \*(as of 03:40 pm) IST

## Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	38,697.65	399.9	1.04
Nifty IT	28,957.85	-521.05	-1.77
Nifty FMCG	42,890.65	47	0.11
Nifty Pharma	12,683.55	95.3	0.76

## Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
M&M	4.10	INFY	-1.74
EICHERMOT	3.17	TCS	-1.59
BAJAJFINSV	3.01	DIVISLAB	-1.33
TITAN	2.75	HINDUNILVR	-1.21
TATASTEEL	2.71	HCLTECH	-0.98

## Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
INDUSINDBK	L	BULLISH	959.10	1123.60
BRITANNIA	L	BULLISH	3547.90	3753.80
BATAINDIA	L	BULLISH	1738.55	1986.60
APOLLOHOSP	L	BULLISH	3797.10	4269.60
TVS MOTORS	L	BULLISH	890.30	978.60

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